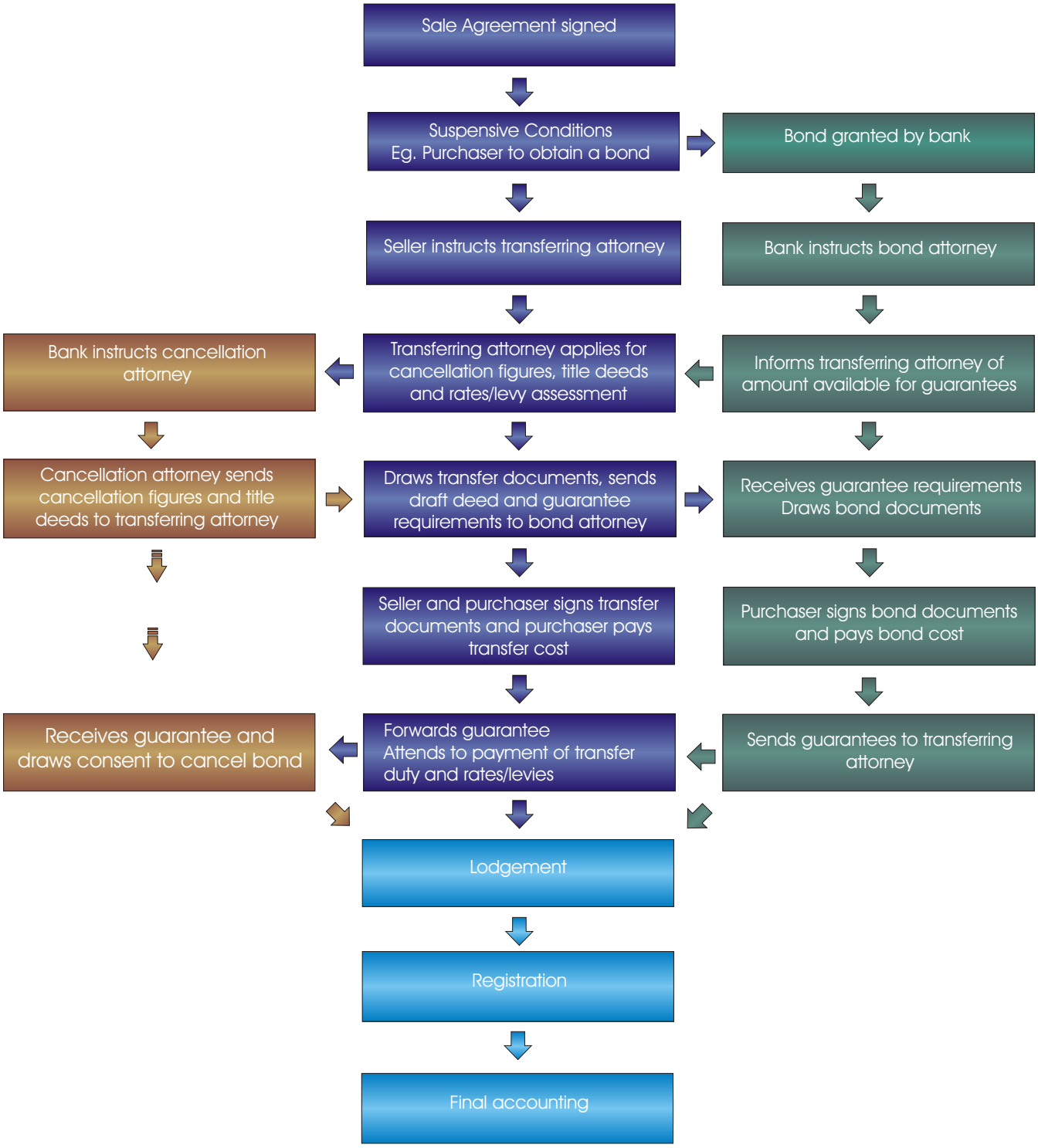
Sale Agreement signed
Suspensive Conditions
Eg. Purchaser to obtain a bond
Bond granted by bank
Seller instructs transferring attorney
Bank instructs bond attorney
Bank instructs cancellation attorney
Transferring attorney applies for cancellation figures, title deeds and rates/levy assessment
Informs transferring attorney of amount available for guarantees
Cancellation attorney sends cancellation figures and title deeds to transferring attorney
Draws transfer documents, sends draft deed and guarantee requirements to bond attorney
Receives guarantee requirements
Draws bond documents
Seller and purchaser signs transfer documents and purchaser pays transfer cost
Purchaser signs bond documents and pays bond cost
Receives guarantee and draws consent to cancel bond
Forwards guarantee
Attends to payment of transfer duty and rates/levies
Sends guarantees to transferring attorney
Lodgement
Registration
Final accounting